

Tennessee Entertainment Tax Credit + Sales Tax Exemption Program

Effective July 1st, 2021

NO Sunset Provision

NO Per Production Cap

Out of State Residents Qualify

1

Tax Credit: A F&E tax credit based on all labor and talent expenditures. Credits have a 15 Yr. Carry Forward.

A Franchise and Excise Tax Credit is generated by payroll expenditures for all ATL/BTL, Resident/Non Resident and Talent services being performed in the State on a Qualified production.

Standard Credit: For Tier 1 counties, the credit is limited up to 40% of qualified payroll expenses

Enhanced Jobs Credit: For Tier 2, 3 and 4 counties, the credit is limited up to 50% of qualified payroll expenses

Compensation Cap: First \$1M in wages per qualified resident and non-resident position

2

A point of purchase sales and use tax exemption on the purchase of tangible personal property and taxable services used in qualified productions.

The point of purchase sales tax exemption on qualified goods and services provides an immediate and usable benefit to the taxpayer and rewards Tennessee activity as it occurs. Sales Tax Exemptions generate 9.25% - 9.75% on all taxable goods/service necessary to and primarily for a Qualified production

TYPES OF ELIGIBLE PRODUCTION:



Features



Episodic Television (scripted & Non-Scripted)



Animation



Video Game Development



Audio + Visual Postproduction/VFX/ Music Scoring

LABOR + TALENT + SERVICES:

1. Tennessee maintains a unique and competitive advantage with a strong workforce and significant vendor & talent resources
2. Employing thousands of Tennesseans and supporting hundreds of businesses operating within the States Motion Picture + Music industry
3. Tennessee is one of few states that have an established creative class that is globally recognized
4. Remains top 3 States Nationally for Artist/Musicians, Recording & Publishing industry
5. Top 3 Agency leaders Located in Tennessee (WME, CAA, UTA)
6. Tennessee's Production Directory hosts 2,400 Crew and Production services Statewide
www.tnentertainment.com/production-directory
7. Diverse Topography of 2,000 Locations Available online
www.tnentertainment.com/film/locations

NOTABLE FILM + MUSIC SCORING PROJECTS:

TV SERIES/ FILMS

NASHVILLE
BLUFF CITY LAW
TELL ME A STORY
WOMEN OF THE MOVEMENT
STILL THE KING
BRIAN BANKS

VIDEO GAME MUSIC SCORING

CALL OF DUTY
STAR WARS: THE OLD REPUBLIC
STAR WARS JEDI: FALLEN ORDER
MADDEN
FIFA
FORTNITE

TV SERIES /FILMS MUSIC SCORING

LOST IN SPACE (S2) + (S3)
FARGO (S1)
HARRIET
THE GLASS CASTLE
THE SHACK